

FDC: Resolution of Annual General Meeting 2015

Foreign trade development and investment Corporation of Hochiminh city announced the resolution of Annual General Meeting 2015 dated June 16, 2015 as follows:

Resolved that:

- I. To approve the operation report of the Board of Directors in 2014 and plan for 2015, in which dividend ratio of 43,5% in 2014.
- II. To approve the report of the Directorate and Board of Supervisors about expenses in 2014 and adopt “ expense plan of the Directorate and Board of Supervisors for 2015” as follows:

Details	Implementation in 2014	Plan for 2015
- Expenses and remuneration for the Board of Directors and Board of Supervisors	VND 1,086,000,000	VND 1,200,000,000
Bonus expenses	VND 90,500,000	VND 300,000,000
Total	VND 1,176,500,000	VND 1,500,000,000
Ratio % against plan		78.4%

- III. To approve the report of business result of the company in 2014 with the following result:
 - Total revenue: VND 53,955,000,000
 - Profit before tax: VND 20,020,000,000
 - Profit after tax: VND 15,970,000,000and “Business plan of the company for 2015” with some main items as follows:
 - Total revenue: VND 66,477,000,000
 - Profit before tax: VND 38,713,000,000
 - Profit after tax: VND 30,609,000,000
 - Expected dividend level: 10%
- IV. To approve the report of the Board of Supervisors about the company’s verification activities in 2014
- V. To approve the 2014 financial statement audited
- VI. To approve “ to supplement, modify some provisions in the company’s current article”.
- VII. To approve “profit distribution plan of the company in 2014 as follows:
 1. Previous year undistributed profit after tax: VND 4,651,017,200
 2. Profit after corporate income tax: VND 17,052,961,310

- 3. Total profit distributed in 2014: VND 21,703,978,510
 - Pay cash dividend in 2014 (7,5% on charter capital): VND 20,707,491,000
 - Bonus expenses for the Board of Directors and Executive Board
 - 4. Profit after payment dividend and bonus: VND 996,487,510
 - Bonus & welfare funds
 - Investment & development funds
 - 5. Shares price valuation as of 31/12/2014
 - Equity capital: VND 276,099,880,000
 - Equity surplus: VND 198,611,990,000
 - Investment & development funds: VND 21,993,791,154
 - Financial reserve funds: VND 22,299,665,210
 - Profit after tax undistributed: VND 21,703,978,510

Total: VND 540,709,304,874

 - Price per share: VND 19,584
 - Number of shares till 31/12/2014 (Unit: share): 27,609,988
 - 6. Earning per share: 750
- VIII. To approve to dismiss both Mr. Nguyen The Hung and Nguyen Quoc Viet, Board members as per their resignation letter.
- IX. To approve to dismiss Mr. Tran Vinh Quang, head of Board of Supervisors as per his resignation letter.
- X. To approve the candidate list of Board member and member of Board of Supervisors, period 2014-2019, including two candidates of BOD's member and one candidate of Supervision Board's member.
- XI. Thi resolution takes effect from June 16, 2015.
- All shareholders of Foreign trade development and investment Corporation of Hochiminh city (Fideco), member of the Board of Directors, member of Board of Supervisors and all employees of Fideco have the responsibility for executing this resolution.